Northeast BANK

# Escrow Manager

## Northeast Bank Makes Sub-Accounting Easy

**Northeast Bank's Online Sub-Accounting Platform** provides a streamlined solution for managing multiple accounts. Effortlessly open, manage, and close unlimited accounts — all in one place! Quickly add multiple admin users with customizable permissions and bulk upload data for new or transitioning sub-accounts.

Our dedicated support team ensures a seamless transition and provides continuous assistance for all your financial needs. With our extended FDIC deposit insurance covering up to **$190M** per tax ID, you can rely on us every step of the way.

### Administrative Features

- Control unlimited accounts under one Master Account
- Automated eStatements
- Search and view account history
- Retrieve mid-cycle balance reports and historical statements
- Extract data for analysis
- Master Account 1099 reporting to tax authorities
- Upload W9s for beneficiaries
- Remote deposit

### Sub-Accounting Features

- Named sub-accounts with full FDIC insurance
- Issue checks from the Master Account
- Add beneficiaries for statement access
- Customizable interest calculation and splitting
- Backdate transactions within the same statement for accurate interest
- Intra-day wire and ACH transfers to sub-accounts
- Next-day check availability for sub-account allocation
- Pay and close sub-accounts via bank-issued checks

Northeast Bank's **Escrow Manager platform** can be used for a wide variety of escrow accounts, including, but not limited to:

- Municipalities / government funds
- Attorney/trust (IOLTA and IOLA)
- Landlord/tenant
- Real estate (IORETA)
- Title company
- Developer
- Surrogate
- Resident care
- 1031 Exchange
- Pre-needs deposits (funeral services)

**Contact Us to Learn More**

**Matthew Colpitts**
**SVP, Director of Treasury Management Services**
MColpitts@NortheastBank.com
207.514.1712