

# ACH LOAN PAYMENT DEBIT AUTHORIZATION FORM

**Borrower Name |**  
**Northeast Bank Loan Account Number |**  
**Routing Number | 211274557**

## Debit Account Information

Bank Name:  
 Bank Routing Number:  
 Bank Account Number:  
 Account Type:      Checking      Savings  
 Account Ownership:      Business      Personal

## Payment Details

Request Type:      New      Change:  
 Request Frequency:      One Time      Recurring  
 Start Date:  
 Payment Frequency:      ☐ Monthly      ☐ Bi-weekly      Other:  
 Payment Amount:      ☐ Monthly Billed Amount  
                                  ☐ Extra to Principal:  
                                  ☐ Other:

## Authorization & Agreement:

By signing this form, I authorize Northeast Bank (NEB) to electronically debit my bank account listed above for my loan payment and, if necessary, to electronically credit my account to correct erroneous debits.

I acknowledge that:

- If a payment is returned due to insufficient funds, a \$30 Non-Sufficient Funds (NSF) fee will be assessed.
- NEB may attempt to reinitiate the returned payment two (2) additional times.
- If three (3) or more ACH payments are returned for any reason, NEB reserves the right to cancel future ACH transactions. In such case, I will be required to make future payments through an alternative method such as wire transfer, cashier's check, or from a different eligible bank account.
- My monthly payment amount may change if my loan terms change, including but not limited to escrow adjustments, interest rate changes, loan modifications, or other required adjustments. Refer to your monthly statement for the exact amount of the next ACH debit.
- As a Receiver of ACH transactions, I am bound by the NACHA Operating Rules and Guidelines.

This authorization will remain in effect until I notify NEB in writing at least 5 days before the next scheduled payment to cancel. Notification must be sent via email to your Loan Officer or mailed at Northeast Bank, Attn: Loan Servicing, PO Box 1707 Lewiston, ME 04241. For one-time transfers, the ACH will be processed on the date the Bank receives this completed and signed form unless it is received after business hours; in which case it will be processed on the next business day.

I certify that I am an authorized signer on the bank account listed above and that I have the authority to authorize these transactions.

**Borrower Signature:**

**Date:**