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Contact: Chris Delamater, Director of Marketing
Cdelamater@northeastbank.com
207-786-3245 ext. 3548

Community Celebrates First Bank in Poland at Grand Opening Ceremony

Poland, MAINE (February 12, 2010) – At the center of what is quickly becoming downtown Poland, Northeast Bank employees and community members came out to celebrate the Grand Opening of its newest branch with a Ribbon Cutting ceremony and the kick-off of a two week Open House.

The new 2,000-square-foot branch, **located along Route 26, at Poland Crossing (1399 Maine St.),** uses a dialogue strategy, where employees are trained to handle all aspects of banking for their customers therefore making the process more efficient and creating better relationships between employees and staffers. This new branch office has expanded hours of operation and features an “intelligent ATM” that directly scans both cash and check deposits.

“The design purpose of this branch is to help connect our customers with our employees, which is the basis of our business as a community bank,” says Jim Delamater, CEO of Northeast Bank. “As a one-stop shop for financial services, we value interaction with our customers so that we can better understand and meet their financial needs, and this new branch will be a model for increasing that interaction.”

Additionally, this Northeast Bank branch is the first bank in Poland, helping to further support the development of Poland’s downtown center.

“Having a new bank in Poland meets one of the greatest needs of the community and is a milestone in the town’s economic development initiative,” says Chuck Finger, Chair of the Economic Development Committee for Poland.

The Poland branch will be having daily prize drawings and refreshments for the next two weeks for customers and community members who want to explore the new branch and learn more about Northeast Bank.

About Northeast Bank

Northeast Bank, a leader in delivering one-stop shopping for financial services, is headquartered in Lewiston, Maine and is a wholly-owned subsidiary of Northeast Bancorp (NASDAQ: NBN). The Company has approximately \$612 million in assets as of December 31, 2009 and operates 26 retail outlets, including 11 bank branches, 15 insurance offices and 3 financial centers serving the financial needs of western, central, mid-coastal and southern Maine, as well as seacoast New Hampshire. Information regarding Northeast Bank can be found on its website at www.northeastbank.com or by contacting 1-800-284-5989.

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