



FOR IMMEDIATE RELEASE
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Northeast Bank Hires Team of Financial Consultants

Lewiston, MAINE (February 22, 2010) - Northeast Financial, located at Northeast Bank, announces the hiring of two new financial consultants, Matthew Simard* and Michael Robin*, and one new registered customer services specialist, Helen Belisle. Simard & Robin are Registered Representatives and Investment Adviser Representatives of Commonwealth Financial Network.

Simard, Belisle and Robin have joined Northeast Bank as a team of financial specialist who will help clients pursue their financial goals through creating and implementing a comprehensive long term plan. This is an ongoing process that will be specifically tailored to their clients' needs and risk tolerance.

"In the current economy, people are looking to experienced professionals for help, so we are excited to bring on Matt, Helen, and Mike to our team of experts who provide our customers with the financial information they need," says Jim Delamater, President and CEO of Northeast Bank.

Simard has a Bachelor of Administration in Economics from Colby College in Waterville. He also sits on the Board of Advocates for Children and lives in Auburn.

Robin also has a Bachelor of Administration in Economics, with a focus in Financial Markets, from University of Maine in Orono. He volunteers at the Animal Refuge League in Westbrook and resides in Gray.

Belisle attended school at Mid Maine State College in 1994 and is an active volunteer with United Way and various elder services in her community. She lives in Greene.

*Securities and advisory services offered through Commonwealth Financial Network, Member FINRA / SIPC, a Registered Investment Adviser. Investment and Insurance products are: not insured by the FDIC; not a deposit or other obligation of, or guaranteed by, the financial institution; and subject to investment risks, including possible loss of the principal amount invested.

About Northeast Bank

Northeast Bank, a leader in delivering one-stop shopping for financial services, is headquartered in Lewiston, Maine and is a wholly-owned subsidiary of Northeast Bancorp (NASDAQ: NBN). The Company has approximately \$612 million in assets as of December 31, 2009 and derives its income from a combination of traditional banking services and non-traditional financial products and services including insurance and investments; operating eleven traditional bank branches, fourteen insurance offices and three investment centers that serve seven counties in Maine and two in New Hampshire.

Information regarding Northeast Bank Insurance Group, Inc. and Northeast Bank can be found on its website at www.northeastbank.com or by contacting 1-800-284-5989.

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