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Northeast Bank Insurance Broker Wins High Achiever Award

Auburn, MAINE (November 05, 2009) - Northeast Bank Insurance Broker, Nicole Lajoie, was recently awarded the Travelers Personal Lines High Achiever Award for her outstanding work in sales and product services.

The Travelers Personal Lines High Achiever Award recognizes new business sales and overall understanding of products and appetite for a company's growth, strength, and stability.

"Nicole has done an amazing job with Traveler's insurance sales in the past year, demonstrating a consistent drive for improvement. She is a great advocate for her clients, identifying gaps in coverage while helping them keep premiums at a manageable level.," says Craig Linscott, Senior Vice President of Northeast Bank Insurance.

"Nicole is a valuable asset to our insurance division and to our insurance customers and we are very proud of her recognition."

The award is presented by Travelers Insurance, a national carrier who reviews brokers across the nation on sales performance and product knowledge.

Nicole, of Lewiston, attended Andover and Mid State College where she received an associate's degree in Applied Science. She has worked in the insurance industry for 13 years and currently works for Northeast Bank as a New Business Producer. She currently lives in Lewiston with her husband and daughter.

About Northeast Bank Insurance Group, Inc., and Northeast Bank

Northeast Bank Insurance Group, Inc., a wholly owned subsidiary of Northeast Bank, headquartered in Rangeley, Maine, provides comprehensive insurance and financial services with an emphasis on needs-based advice to meet the demands of its consumer and business customers. The full spectrum of insurance services includes personal, business and financial coverage.

Northeast Bank, a leader in delivering one-stop shopping for financial services, is headquartered in Lewiston, Maine and is a wholly-owned subsidiary of Northeast Bancorp (NASDAQ: NBN). The Company has approximately \$604 million in assets as of September 30, 2009 and derives its income from a combination of traditional banking services and non-traditional financial products and services including insurance and investments; operating eleven traditional bank branches, fourteen insurance offices and three investment centers that serve seven counties in Maine and two in New Hampshire. Information regarding Northeast Bank Insurance Group, Inc. and Northeast Bank can be found on its website at www.northeastbank.com or by contacting 1-800-284-5989.

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