

FOR IMMEDIATE RELEASE

Contact: Chris Delamater, Northeast Bank
786-3245 ext. 3548

Northeast Bank Employee Rothwell Named 2008 America's Promise Volunteer

LEWISTON, Maine (April 03, 2008) — Northeast Bank President and CEO, **Jim Delamater** announced today **John Rothwell** of **Northeast Bank Insurance Group, Inc.**, the Bank's insurance subsidiary was recognized as 2008 America's Promise Volunteer.

Governor John Baldacci personally recognized and congratulated this year's ten nominees for their volunteer efforts in the service of youth. Additionally, in a special legislative action this session, the 124th Legislature recognized the bankers from across the state in a joint resolution commending them for their "*commitment to volunteerism and to assisting Maine's youth.*"

Delamater noted, "John is a valued employee of Northeast. His efforts exemplify the Bank's commitment to the America's Promise program. With all he does for our company, he still finds time to make his communities of **Lewiston / Auburn** and **Bryant Pond** better places for kids."

Rothwell served the Youth of the Lewiston / Auburn area in numerous ways in support of the Five Promises. As Vice President of the Optimist club John worked on area events like essay and oratorical contests, bike safety rodeos, and holiday parties. John also serves the Youth in his local community of Bryant Pont where he is actively involved in scouting and was the Den Leader for Pack #133. He is also very active in sports as coach for youth soccer, basketball and baseball teams. In addition, he is a fund raiser for the American Cancer Society Relay for Life and volunteers at his church.

"Since 1999 Maine banks have been emphasizing their commitment to children through their active participation in America's Promise," said Joe Pietroski, President of the Maine Bankers Association. "Annually, employees of our membership which

encompass banks throughout Maine, volunteer thousands of hours to positively impact the lives of thousands of Maine children and their families.”

About America’s Promise

America’s Promise is a national not-for-profit organization that serves as a nationwide catalyst, urging public, private and nonprofit organizations to focus their combined talents and resources to improve the lives of our nation’s youth. Depicted by a little red wagon, America’s Promise has the slogan “We’re Pulling Our Weight.” The five fundamental resources supported by America’s Promise are:

- An ongoing relationship with a caring adult as a mentor, tutor or coach;
- Access to safe places and structured activities during non-school hours;
- A healthy start;
- A marketable skill through effective education; and
- An opportunity to give back through community service.

For more information about America’s Promise Alliance visit www.americaspromise.org

About Northeast Bank

Northeast Bank, a leader in delivering one-stop shopping for financial services, is headquartered in Lewiston, Maine and is a wholly-owned subsidiary of Northeast Bancorp (NASDAQ: NBN). The Company has over \$588 million in assets as of December 31, 2007 and operates 25 retail outlets, including 11 bank branches, 13 insurance offices and 1 financial center serving the financial needs of western, central, mid-coastal and southern Maine and seacoast New Hampshire. Information regarding Northeast Bank can be found on its website at www.northeastbank.com or by contacting 1-800-284-5989.