

Northeast Bancorp

BOARD OF DIRECTORS

Board of Directors

Conrad L. Ayotte, CPA

Co-Owner and Vice President, JS McCarthy Printers

Ayotte, a successful entrepreneur and CPA, is the co-owner and Vice President of JS McCarthy Printers in Augusta. Previously he spent eighteen years in leadership roles as part of numerous manufacturing start-ups and turnarounds, most notable as President & CEO of Benton Plastics, Senior Vice President Sales & Marketing for Durakon Industries and President & CEO for Custom Plastic Molding. Previous to that he spent close to ten years with Shatz, Fletcher & Associates, CPAs in Augusta, the youngest person ever elected to partnership. Active in the community, he is Chair of the Board of Trustees of Thomas College, Director of the Finance Committee for Maine General Health, Director for Architectural Skylights Company and is a past Director of the Kennebec Valley YMCA. Ayotte holds an MBA from University of Notre Dame and his BS from Thomas College, and he lives in Manchester with his wife and their two children.



James P. Day

President, LRI Inc.

Jim is well-known in the Lewiston/Auburn area as the President of LRI, Inc. (formerly Lewiston Raceways), where he and his father led the development of several businesses and real estate development at the old raceway, in turn growing the area's business community. Several well-known developments include Spare-Time Recreation, Jim's Jungle restaurant/Porter's restaurant, the Career Center for the Department of Labor, Bureau of Motor Vehicles new location and several other State of Maine offices, and Per Se Technologies (formerly Medaphis Physician Services).

Jim attended Phillips Academy at Andover, Brown University and BU Law School. He is a resident of Greene and has a daughter Jillian.



James D. Delamater

President & CEO, Northeast Bancorp / Northeast Bank



Jim has served in this capacity since 1981, leading an unprecedented period of growth for the Lewiston-based financial institution from \$18 million in assets to approximately \$619 million.

In addition to being a board member of Northeast Bancorp and its subsidiaries, Jim has served in numerous leadership positions and sits on two corporate boards; Syris Scientific, where he serves as chair and Oxford Networks, where he was past chair. Delamater is also a past Chairman of both the Maine Bankers Association and the Small Business Advocate of the Year. Prior to his career with Northeast, he served as a licensed representative for the New York Stock Exchange with a major stock brokerage firm and was an officer with Oxford Bank & Trust.

Long active in civic and community organizations, Jim is a member of the loan committee for the Androscoggin Valley Council of Governments. For ten years he has been affiliated with the Tri-County Babe Ruth League and is its current President. Jim is past president of the Oxford Hills Chamber of Commerce and the Oxford Hills Development Corporation and served on numerous boards including Maine Handicapped Skiing and the Mahoosuc Arts Council. Jim is also a published author recently releasing *The Great American Mismatch*.

Born in Lewiston, Jim graduated from Oxford Hill High School and received a nomination to the US Air Force Academy from the State of Maine. He served in the US Air Force; after which he attended the University of South Carolina and University of Southern Maine. Jim resides in Oxford with his wife Jean and has two grown sons, Christopher and Matthew and two grandsons, Ayden and Brady.

Ronald J. Goguen

President & CEO, LandDrill International, Inc.

Ron is President and Chief Executive Officer of LandDrill, Ltd, a Canadian corporation that provides contract drilling services primarily to companies in the mineral and metals industries. He is also the President of Royal Oaks Golf Club and Community, one of the largest residential communities in Atlantic Canada. In 1995, Ron was named Atlantic Canada's Entrepreneur of the Year; and in 1998, he was awarded the Excel Award of Distinction for the Sports Celebrity Gala which he organized, raising \$100,000 for Moncton Minor League Football.



Philip C. Jackson

Retired Senior Vice President, Northeast Bank



Phil lives in Harrison with his wife Dianne and they are the parents of three daughters, Marci, Megan, and Marielle. A graduate of Oxford Hills High School and Bliss Business College, he served two years in the U.S. Army. Phil headed the Northeast Bank Trust Department from 1997-2008 and has been a member of the Board of Directors since 1979.

Prior to coming to the bank, Phil owned several small businesses in the Oxford Hills area. He has also served in the Maine State Legislatures as both a member of the State Senate and House of Representatives. Phil continues to be active in many state, community, and civic organizations.

Judith W. Kelley, Chairperson of the Northeast Bancorp Board of Directors

President, Aqua Maine, Inc.

Judy has worked with Aqua Maine, Inc, formerly Consumers Maine Water Company, or its affiliates for over 25 years – the last 12 as its President. Judy joined the Northeast Bank Board of Directors in 1994 (joined the Brunswick Federal board in 1988) and was voted Chairperson in 2003. Judy was born in Lewiston, and grew up in Auburn – the daughter of Otto Wallingford, a local businessman who, among other things, started Lost Valley Ski Area. Judy is a Certified Management Accountant (CMA). She attended Bowdoin College in Brunswick, earning a B.A. in Mathematics and Geology.

She belongs to the Rockland Rotary Club and is Chairman of the board of the local health care system, Northeast Health and Penobscot Bay Medical Center. Judy is also on the board of directors of the Maine Water Utilities Association and the Drinking Water Commission. She enjoys skiing, gardening and reading.



Pender J. Lazenby

Senior Vice President and Chief Risk Officer



Pender joined the Board of Directors in 2004 and recently joined the Bank in 2005 as Chief Risk Officer and is responsible for the company's overall enterprise risk management strategies, compliance and managed assets. Answering directly to the Board of Directors Audit Committee, it is his goal to create an environment that fosters collaboration in all aspects of change and process management to focus on teamwork and doing things right the first time.

Pender brings over 30 years of commercial banking experience to the Northeast Board. Pender has been a senior officer at FleetBoston, BankBoston, and Casco Northern Bank, specializing in corporate lending, risk management and finance.

Pender received both his B.A. and M.B.A from the University of Virginia. A longtime Maine resident, he has been associated with many professional and community organizations over the years, including Robert Morris Associates and United Way. Pender volunteers as a small business counselor with the Portland SCORE chapter and is a swim official with USA Swimming.

John C. Orestis

President and CEO, North Country Associates



Orestis, a well-known business leader throughout the state, is the owner of three Maine-based corporations including Schooner Estates Retirement Community in Auburn as its Chief Development Officer, Harpers Development in Winthrop as its Senior Vice President and North Country Associates in Lewiston as its President and CEO. He previously spent close to twenty years as a senior partner with Skelton, Taintor, Abbott & Orestis also in Auburn. He was a Presidential Delegate to the White House Conference on Aging, is a former Maine State Representative, former Mayor of Lewiston and served on the national board for the American Health Care Association. He also served on numerous Maine boards and advisory boards including the University of Southern Maine Lewiston/Auburn College, University of New England, Maine Healthcare Association, Maine Development Foundation, Maine Economic Growth Council, Cancer Community Center and Forum Francophone Des Affaires. A graduate of Georgetown University and American University, Orestis is a member of the Maine State Bar Association and lives in Portland with his wife and business partner, Barbra Crowley.

John Rosmarin, Vice Chairperson of the Northeast Bancorp Board of Directors

President, Saunders Manufacturing and Marketing Inc.

Born in Austria and raised in the Mid-West United States, John moved to Maine over 20 years ago, and currently lives in Manchester with his wife Lisa. President and CEO of Saunders Manufacturing Company Inc. in Winthrop, Maine, John has been very active in his community, chairing the Maine Ice Storm Relief Fund which raised over \$500,000.

He has also served as President of the United Way of Kennebec Valley and the Augusta Country Club. John has two daughters, one living in South Carolina and the other locally here in Maine, and three grandchildren.



John H. Schiavi

President, Schiavi Enterprises



John lives in New Hampshire with his wife Lynn. A graduate of Hebron Academy, John received a Bachelors of Science in Business Administration from Babson College and a Masters of Science in Retailing from New York University. John is President of Schiavi Enterprises, dealing with Manufactured Housing, Nursing Homes, and Commercial Real Estate.

Aside from being a board member at Northeast Bank, John is also a director of the Manufactured Housing Association of Maine, Major Drilling Group of Moncton, New Brunswick, and a member of the Finance Council of the Catholic Dioceses of Maine.

Stephen W. Wight

Partner, Sunday River Inn, LLC

Steve and his wife Peggy own the Sunday River Inn, which they purchased in 1971, and have operated it with their family ever since. Steve and Peggy have three grown children Keith, Eric, and Sara, and five grandchildren. They are both active members of the West Paris Congregational Church.

Steve received a degree in engineering at Rensselaer Polytechnic Institute in 1965. After graduating he served his country in the United States Air Force from 1965—1971, which included acting as an advisor to the Vietnamese Air Force. Steve received a Bronze Star for Meritorious Service at DaNang, Vietnam.

Steve has been a registered Maine guide since 1987, and refers to himself as a “self-styled community activist.” He is involved with a number of organizations promoting conservation, education, youth causes, and social interaction, including: the Town of Newry as a Selectman, Bethel Area Chamber of Commerce, Maine Land Use Regulation Commission, Androscoggin Watershed Council, Bethel Rotary, Trout Unlimited, and the Western Mountains Senior College.



