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2005      2006      2007      2008      2009      **2010**      2011






*Our History*  
**A TIMELINE OF OUR SUCCESS**

# Our History



## A TIMELINE OF OUR SUCCESS

As Bethel Savings Bank (predecessor to Bethel Bancorp and Northeast Bancorp)

As Northeast Bank

<p>From small beginnings...</p> <p><b>1<sup>st</sup></b> State-Chartered Savings Bank in Maine to convert to a Federal Charter under the Garn-St. Germain Act of 1982, opening up opportunity for increased investment and securities authority</p> <p><b>1<sup>st</sup></b> Savings Bank in Maine to receive a Trust Charter</p>	 <p><b>Brunswick Federal Savings Bank</b> purchased</p> <p>Located <b>Bethel Bancorp</b> Headquarters in Portland at 489 Congress Street</p> <p>Reached \$100 million in total assets</p>	<p>Purchased <b>First New England Benefits</b> and launched Employee Benefits Division</p>	 <p>Purchased 4 KeyBank branches</p>	<p>Created <b>Northeast Bank</b> through the merger of Bethel Savings Bank and Brunswick Federal Savings</p> <p>Created <b>Northeast Bancorp</b> and began to trade on the American Stock Exchange under the symbol of NBN</p>	 <p>Built new Headquarters and branch in Auburn at 232 Center Street</p> <p>Created an Investment Division: <b>Northeast Financial</b></p> <p>Purchased <b>Cushnoc Bank and Trust</b> of Augusta</p> 	<p>Named Small Business Administration (SBA) Preferred Lender</p> <p>Adopted Shared Values<sup>®</sup> corporate culture program</p>	<p>Launched Private Banking through the Trust and Wealth Management Division</p> <p><b>1<sup>st</sup></b> Bank in Maine to offer new tax-advantaged <b>Health Savings Accounts (HSAs)</b></p> <p>Converted charter back to a Maine-Chartered Universal Bank and became a member of the Federal Reserve System</p>	<p><i>The Great American Mismatch</i> book launched, highlighting Northeast's "needs-based" philosophy</p> <p>Ranked #1 nationally in peer group for the 4th qtr. 2004 in the sale of mutual funds and annuities<sup>1</sup></p> <p>Created <b>Chief Risk Officer</b> position, appointed Pender J. Lazenby</p>	 <p>Acquired Palmer Insurance Agency in Turner</p> <p>Acquired Sturtevant &amp; Ham Insurance Agency in Livermore Falls</p>	<p>Purchased IPS Sendaro <b>Profitability Modeling Platform</b> to integrate all lines of business and support Relationship Pricing strategies.</p> <p>Switched NBN stock listing to <b>NASDAQ</b></p> <p>Acquired Southern Maine Insurance Agency in Scarborough</p>	<p><b>Expands New Hampshire Presence</b></p> <p>Opens <b>Loan Production Office</b> in Portsmouth</p>	 <p>Launched <b>social media presence</b> on YouTube, Facebook, MySpace and Twitter (in the top 50 banks nationally to first have a Twitter account)</p>  <p><b>Recognized in top 5 nationally</b> amongst peers for insurance brokerage</p> <p><b>Acquired Goodrich Insurance</b> in Berwick</p>
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1981      1983      1987      1990      1993      1994      1996      1997      1998      2000      2002      2004      2005      2006      2007      2008      2009

<p><b>James D. Delamater</b> hired as President of Bethel Savings Bank</p>	<p><b>Bethel Bancorp</b> created, the result of a successful IPO; traded OTC</p>	 <p>Relocated Northeast Bancorp Headquarters to Auburn at historic Engine House</p> <p>Located Operations Center to Lewiston at 27 Westminster Street</p>	<p>Launched Cash Management and Electronic Banking Division</p> <p>Reached \$250 million in total assets</p>	<p>Expanded Product Offerings:</p> <ul style="list-style-type: none"> <li>Launched Indirect Auto Finance Division</li> <li>Launched Express Gold Program (one of the first high-yield relationship banking products in the state)</li> <li>Launched Indirect Commercial Loan Services Division</li> </ul>	<p><b>1<sup>st</sup></b> Savings Bank Holding Company in Maine to own and operate an insurance agency, through the acquisition of the <b>Kendall Insurance Agency</b> in Bethel</p>	<p>Broke ground on 27,000-square-foot Headquarters and Operations Center to be built at 500 Canal Street in Lewiston</p> <p>Purchased <b>Solon Insurance Agency</b> giving the company a total of 8 insurance offices</p> <p>Reached \$500 million in total assets</p>	<p>Opened New Corporate Headquarters and Operations Center in Lewiston's Southern Gateway at 500 Canal Street and opened Gateway Branch</p> <p>Created Northeast Bank Insurance Group, Inc.</p> 	<p>Received Healthy Androscoggin Award for the 5th year in a row</p>	<p>Acquired The Hartford Agency in Lewiston</p> <p>Acquired Russell Agency in Madison</p> <p>Acquired Spence &amp; Mathews Agency in Berwick, ME and Rochester, NH</p> <p>Acquired Hyler Agency in Thomaston</p>	<p>One of the first in Maine-based banks to offer <b>"green" loans</b> for alternative fuel options, partnering with Maine Energy Systems, a distributor of wood-pellet furnaces, and Aubuchon Hardware</p> 	<p>Launched <b>mobile banking</b> and <b>iPhone application</b></p> <p>Awarded <b>SBA Preferred Lender</b> status for an additional two years</p> <p>Launched <b>Northeast Bank Blue Sky Checking</b>; rewarding hard-working families with higher yields</p>
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<sup>1</sup>as published in Bank Insurance & Securities Marketing, spring 2005, page 18